

**STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)**

	<b>Jun 30, 2010</b>	<b>Jun 30, 2009</b>	<b>% Chg</b>
Total Cash	\$ 5,657	\$ 7,483	-24%
Loans to Members	25,271	29,489	-14%
Investments:			
Securities & Repos	771,996	855,191	-10%
Shares in US Central FCU	830,532	452,866	83%
Certificates	1,169,741	1,846,919	-37%
FHLB Member Stock	10,227	5,123	100%
Federal Reserve Bank	85,108	147,190	-42%
Other Financial Institution Deposits	100,107	-	n/m
Investment in CUSOs	1,425	861	66%
<b>EARNING ASSETS</b>	<b>2,994,407</b>	<b>3,337,640</b>	<b>-10%</b>
Accrued Income	3,763	8,453	-55%
Prepaid Expenses & Other Assets	1,877	7,285	-74%
Fixed Assets	7,734	8,729	-11%
NCUSIF Investment	846	409	107%
<b>TOTAL ASSETS</b>	<b>\$ 3,014,284</b>	<b>\$ 3,369,999</b>	<b>-11%</b>
<b>LIABILITIES &amp; MEMBER'S EQUITY</b>			
<b>LIABILITIES</b>			
Notes & Commercial Paper	\$ -	\$ 25,000	n/m
Interest & Dividends Payable	3,412	10,180	-66%
Other Liabilities	6,983	6,230	12%
<b>TOTAL LIABILITIES</b>	<b>\$ 10,395</b>	<b>\$ 41,411</b>	<b>-75%</b>
<b>MEMBER'S EQUITY</b>			
Shares and Certificates	3,018,034	3,386,126	-11%
Member Capital Shares	59,905	91,026	-34%
Member Paid in Capital	-	13,839	n/m
Statutory Reserves and Undivided Earnings	767	96	n/m
<b>TOTAL REGULATORY CAPITAL</b>	<b>\$ 60,672</b>	<b>\$ 104,961</b>	<b>-42%</b>
Accumulated Other Comprehensive Loss	(77,752)	(164,263)	-53%
Amortized Member Capital on Notice	2,935	1,763	66%
<b>TOTAL LIABILITIES &amp; MEMBER'S EQUITY</b>	<b>\$ 3,014,284</b>	<b>\$ 3,369,999</b>	<b>-11%</b>

**YTD STATEMENT OF INCOME**  
(unaudited, \$ in 000's)

	<b>Jun 2010</b>	<b>Jun 2009</b>	<b>% Chg</b>
Interest On Loans	\$ 487	\$ 758	-36%
Investment Income	14,526	27,240	-47%
<b>Total Interest Income</b>	<b>15,013</b>	<b>27,998</b>	<b>-46%</b>
Interest Expense	37	816	n/m
Dividends Expense	11,066	22,355	-50%
<b>Total Interest Expense</b>	<b>11,103</b>	<b>23,171</b>	<b>-52%</b>
<b>Net Interest Income</b>	<b>3,910</b>	<b>4,827</b>	<b>-19%</b>
<b>Non-Interest Income</b>	<b>4,852</b>	<b>4,860</b>	<b>0%</b>
<b>Total Revenue</b>	<b>8,762</b>	<b>9,687</b>	<b>-10%</b>
Non-Interest Expense	7,694	10,556	-27%
Gains & (Losses)	(301)	(6,000)	n/m
<b>Net Income</b>	<b>\$ 767</b>	<b>\$ (6,870)</b>	<b>n/m</b>

**Notes:**

**Board Approval:** June's financial statements will be submitted for approval by the Board of Directors in August 2010.

**Rounding:** Totals may not add exactly due to rounding.