

CU Investment Solutions, llc

Indicative Offerings 9/29/2011

	Issuer	Cusip	Coupon	Maturity	Call Date	Price	Call Type	OAS	YTC	YTM
<u>Callables:</u>	FREDDIE MAC	3134G2S29	0.500	10/11/2013	4/11/2012	100.03	Quarterly	16.34	0.440	0.485
	FANNIE MAE	3135G0CN1	0.650	8/28/2014	8/28/2012	100.00	Onetime	23.70	0.650	0.650
	FANNIE MAE	3135G0DT7	0.700	10/17/2014	4/17/2012	99.97	Quarterly	17.71	0.750	0.708
	FREDDIE MAC	3134G2S78	0.820	4/17/2015	4/17/2012	99.97	Quarterly	11.29	0.870	0.827
	FANNIE MAE	3136FTA5	1.000	12/28/2015	9/28/2012	99.90	Onetime	14.42	1.102	1.024
	FREDDIE MAC	3134G2F64	1.500	9/21/2016	9/21/2012	100.13	Onetime	28.58	1.365	1.473

	Issuer	Cusip	Coupon	Maturity	Price	Spread	Bnchmrk	YTM
<u>Bullets:</u>	FREDDIE MAC	3134G1LD4	1.100	12/27/2012	101.09	12.5	B 09/20/12	0.222
	FEDERAL FARM CREDIT BANK	31331JPK3	1.375	6/25/2013	101.75	10.5	T 0 1/8 09/30/13	0.363
	FEDERAL FARM CREDIT BANK	31331KZJ2	0.350	9/23/2013	99.86	16.5	T 0 1/8 09/30/13	0.423
	FEDERAL FARM CREDIT BANK	31331GTJ8	2.625	4/17/2014	105.20	31.0	T 0 1/8 09/30/13	0.564
	FREDDIE MAC	3137EACV9	1.000	8/27/2014	101.10	19.5	T 0 1/4 09/15/14	0.618
	FREDDIE MAC	3137EACM9	1.750	9/10/2015	103.08	54.0	T 0 1/4 09/15/14	0.952

	Issue	Coupon	Average Life	Principal Window	Price	OAS	Current Face	Base Case Yield
<u>MBS Pools</u>	FG J16715	3.00	3.33	11/11-08/21	104.290	17.4	11,500,000	1.631
	FN 890215	3.50	2.60	11/11-07/24	104.600	30.6	78,000,000	1.580
	FG J11872	4.00	2.41	11/11-11/24	105.380	36.6	27,000,000	1.626
	FN 829028	4.50	2.47	11/11-12/19	107.100	25.7	6,600,000	1.423
	FN AL0501	4.50	2.31	11/11-01/19	107.100	15.3	5,600,000	1.229

<u>CMO:</u>	FNR 2011-70 CQ	4.50	2.27	11/11-10/17	106.910	PAC	15.2	40,000,000	1.259
	FHR 3905 MP	2.00	3.17	11/11-04/21	99.820	PAC	-22.3	25,000,000	2.042
	FNR 2011-51 A	3.50	3.41	11/11-09/19	105.320	SEQ	16.4	36,000,000	1.807
	FHR 3893 BD	3.00	2.86	11/11-06/21	104.850	EXCH/PT	-10.8	25,000,000	1.221

	1-month	6-month	1-Year	2-Year	3-Year	4-Year	5-year	10-year	30-year
Treasury	0.00%	0.03%	0.09%	0.24%	0.41%	0.65%	0.96%	1.99%	3.07%
Agency				12	20		26		

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