

IMPORTANT INFORMATION FOR ACH USERS
Disclosure Notice to Receivers

Notice of Receipt of ACH Items

Under the operating rules of the National Automated Clearing House Association (NACHA), which are applicable to Automated Clearing House (ACH) transactions involving your account, Southeast is not required to give next day notice to members of receipt of an ACH item, and Southeast will not do so. However, Southeast will continue to notify members of receipt of payments in the periodic statements Southeast provides to members.

Provisional Payment

Credit given by Southeast to members with respect to an automated clearing house credit entry is provisional until Southeast receives final settlement for such entry through a Federal Reserve Bank. If Southeast does not receive such final settlement, member is hereby notified and agrees that Southeast is entitled to a refund of the amount credited to member in connection with such entry, and the party making payment to member via such entry (i.e., the originator of the entry) shall not be deemed to have paid member the amount of such entry.

Choice of Law

Southeast may accept on member's behalf payments to member's account which have been transmitted through one or more Automated Clearing Houses and which are not subject to the Electronics Fund Transfer Act and member's right and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of Florida as provided by the operating rules of the National Automated Clearing House Association, which is applicable to ACH transactions involving member's account.