

**STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)**

	<b>Sep 30, 2010</b>	<b>Sep 30, 2009</b>	<b>% Chg</b>
Total Cash	\$ 4,097	\$ 9,861	-58%
Loans to Members	11,194	55,746	-80%
Investments:			
Securities & Repos	720,439	749,972	-4%
Shares in US Central FCU	788,103	546,586	44%
Certificates	1,092,786	1,771,559	-38%
FHLB Member Stock	9,335	5,158	81%
Federal Reserve Bank	57,768	79,644	-27%
Other Financial Institution Deposits	100,168	-	n/m
Investment in CUSOs	1,535	1,025	50%
<b>EARNING ASSETS</b>	<b>2,781,328</b>	<b>3,209,692</b>	<b>-13%</b>
Accrued Income	3,604	8,953	-60%
Prepaid Expenses & Other Assets	2,083	7,100	-71%
Fixed Assets	7,528	8,488	-11%
NCUSIF Investment	846	409	107%
<b>TOTAL ASSETS</b>	<b>\$ 2,799,486</b>	<b>\$ 3,244,501</b>	<b>-14%</b>
<b>LIABILITIES &amp; MEMBER'S EQUITY</b>			
<b>LIABILITIES</b>			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	3,093	9,372	-67%
Other Liabilities	2,640	6,154	-57%
<b>TOTAL LIABILITIES</b>	<b>\$ 5,733</b>	<b>\$ 15,526</b>	<b>-63%</b>
<b>MEMBER'S EQUITY</b>			
Shares and Certificates	2,795,000	3,256,191	-14%
Member Capital Shares	58,658	90,696	-35%
Member Paid in Capital	-	13,839	n/m
Statutory Reserves and Undivided Earnings	322	589	n/m
<b>TOTAL REGULATORY CAPITAL</b>	<b>\$ 58,980</b>	<b>\$ 105,124</b>	<b>-44%</b>
Accumulated Other Comprehensive Loss	(64,409)	(134,413)	-52%
Amortized Member Capital on Notice	4,182	2,073	102%
<b>TOTAL LIABILITIES &amp; MEMBER'S EQUITY</b>	<b>\$ 2,799,486</b>	<b>\$ 3,244,501</b>	<b>-14%</b>

**YTD STATEMENT OF INCOME**  
(unaudited, \$ in 000's)

	<b>Sep 2010</b>	<b>Sep 2009</b>	<b>% Chg</b>
Interest On Loans	\$ 710	\$ 1,113	-36%
Investment Income	20,364	38,689	-47%
<b>Total Interest Income</b>	<b>21,074</b>	<b>39,802</b>	<b>-47%</b>
Interest Expense	103	967	n/m
Dividends Expense	15,276	31,436	-51%
<b>Total Interest Expense</b>	<b>15,379</b>	<b>32,403</b>	<b>-53%</b>
<b>Net Interest Income</b>	<b>5,694</b>	<b>7,399</b>	<b>-23%</b>
<b>Non-Interest Income</b>	<b>7,241</b>	<b>7,278</b>	<b>-1%</b>
<b>Total Revenue</b>	<b>12,936</b>	<b>14,677</b>	<b>-12%</b>
Non-Interest Expense	11,400	15,053	-24%
Gains & (Losses)	(1,214)	(6,001)	n/m
<b>Net Income</b>	<b>\$ 322</b>	<b>\$ (6,377)</b>	<b>n/m</b>

**Notes:**

**Board Approval:** August's financial statements will be submitted for approval by the Board of Directors in November 2010.

**Rounding:** Totals may not add exactly due to rounding.