

S O U T H E A S T C O R P O R A T E

DAILY BULLETIN FOR: Wednesday, February 22, 2012

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CERTIFICATE OF DEPOSIT RATES*				SIMPLICD			TREASURYS	AGENCIES
Term	Maturity	Rate	> \$5MM Rate	\$100,000	\$500,000	\$1,000,000		
30 Days	03/23/12	0.13%	0.13%	n/a	n/a	n/a	0.02%	0.06%
61 Days	04/23/12	0.13%	0.13%	n/a	n/a	n/a		0.07%
90 Days	05/22/12	0.13%	0.13%	n/a	n/a	n/a	0.08%	0.09%
120 Days	06/21/12	0.13%	0.13%					
152 Days	07/23/12	0.13%	0.13%					
180 Days	08/20/12	0.13%	0.13%	0.30%	0.14%	0.08%	0.12%	0.12%
210 Days	09/19/12	0.10%	0.10%					
240 Days	10/19/12	0.10%	0.10%					
271 Days	11/19/12	0.11%	0.11%	0.20%	0.07%	0.04%		
300 Days	12/18/12	0.13%	0.13%					
330 Days	01/17/13	0.13%	0.13%					
366 Days	02/22/13	0.14%	0.14%	0.35%	0.30%	0.27%	0.15%	0.21%
13 Months	03/22/13	0.15%	0.15%					
18 Months	08/22/13	n/a	n/a	0.48%	0.43%	0.33%		
24 Months	02/24/14	n/a	n/a	0.65%	0.62%	0.61%	0.30%	0.37%
30 Months	08/22/14	n/a	n/a					
36 Months	02/23/15	n/a	n/a	0.95%	0.90%	0.85%	0.44%	0.55%
48 Months	02/22/16	n/a	n/a					
60 Months	02/22/17	n/a	n/a	1.65%	1.47%	1.32%	0.90%	1.13%

OVERNIGHT RATES FOR: 2/18/2012	
Funds Plus Account:	
Tier I (>\$10MM)	0.18%
Tier II (\$5MM to <\$10MM)	0.14%
Tier III (\$1MM to <\$5MM)	0.10%
Tier IV (<\$1MM)	0.06%
MIA:	0.06%
Transaction:	0.05%

CAPITAL RATES (PREV. MONTH)	
Membership Capital	0.05%

SECURITIES OFFERINGS **
 Call your financial strategist to inquire about the purchase or sale of Agency, Treasury or Corporate securities:
 Michael Alexandre: Ext. 4064
 Tanya DeVlieger: Ext. 4065

Inquire about rates for certificates between \$1 and \$5 million

STRUCTURED CERTIFICATES/SPECIALS *					CURRENT OFFERINGS CLOSE: @ 3:30 PM			
Offering	Description	Call Frequency	Indicated Rate	Spread	Settlement	Maturity	Div Pymt	Steps/ Additional Info
No offerings at this time.								

MARKET INFO			
2 Yr Tsy Note	0.30%	DJIA	12,965.69 + 15.82
5 Yr Tsy Note	0.90%	S & P 500	1,362.21 + 0.98
10 Yr Tsy Note	2.04%	NASDAQ	2,948.57 - 3.21
30 Yr Tsy Bond	3.19%	Fed Funds Open	0.10%
2-10 Yr Spread:	1.74%	Disc. Rate	0.75%
1M LIBOR	0.24%	Prime Rate	3.25%
3M LIBOR	0.49%		
6M LIBOR	0.75%	3 Mo Auction Yield (as of 02/21/12)	0.086%
12M LIBOR	1.07%	6 Mo Auction Yield (as of 02/21/12)	0.127%

ECONOMIC INDICATORS	FORECAST	ACTUAL	PRIOR
MBA Mortgage Applications (w/e Feb 17)	---	-4.5%	-1.0%
Existing Home Sales (Jan) (10:00 am)	4.66M	---	4.61M
Existing Home Sales (MoM) (Jan) (10:00 am)	1.1%	---	5.0%

LOANS	O/N	1 Month	6 Months	1 Year
Line Of Credit Loans				
Settlement	3.00%			
Demand	0.95%			
Term	-	1.04%	1.55%	1.57%
Loans Collateralized By:				
Share Certificates	-	0.94%	1.45%	1.47%
Marketable Securities	-	1.04%	1.50%	1.52%
Loan Portfolio	-	1.24%	1.70%	1.72%

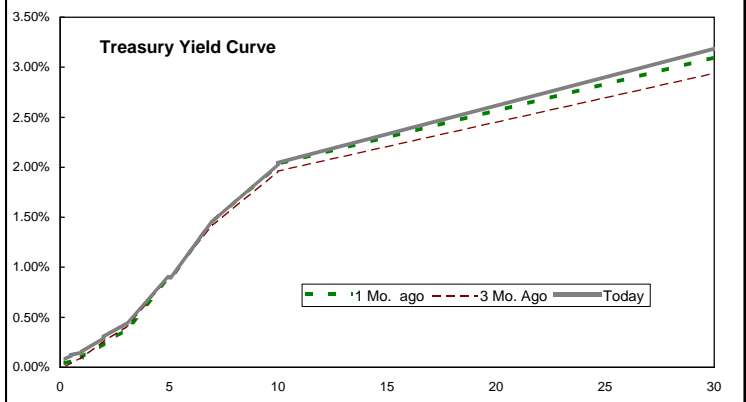
MARKET UPDATE

Treasuries declined for a third day Tuesday as the approval of a bailout package for Greece by European leaders reduced demand at the U.S. government's auction of \$35 billion in two-year notes. The notes yielded 0.310%, matching pre-auction trading and compared with 0.25% at the previous sale on Jan. 24. Yields on 10-year debt reached the highest level in a month, yet the notes are still more than a full percentage point below their five-year average on speculation the Federal Reserve will maintain efforts to stimulate the economy. The central bank sold \$8.6 billion of notes as part of its program to shift its holdings to longer-term maturity Treasuries.

Yields on current two-year notes rose one basis point to 0.30% by the end of the trading day. Benchmark 10-year note yields rose six basis points to 2.06%. They touched 2.08%, the most since Jan. 24, compared with a five-year average of 3.41%. The difference between rates on 10-year notes and Treasury Inflation Protected Securities, a reflection of traders' outlook for inflation, reached 2.31 percentage points, the highest since August.

The two-year note auction's bid-to-cover ratio, a measure of demand, was 3.54, compared with an average of the past 10 auctions of 3.49. Indirect bidders, a class of investors that includes foreign central banks, bought 35.8% of the notes at the sale, after purchasing 32.9% in January. The average for the past 10 sales is 32.3%.

Crude oil futures rallied 2.5% on Tuesday to settle at a nine-month high, pushing past \$105 a barrel on fears of more supply disruptions from Iran's latest move and as traders cheered Greece's second bailout. The supply concerns took hold after Iran announced Monday it cut off oil sales to the U.K. and France. U.S. markets were closed Monday and yesterday was the first U.S. floor trading day to react to the news. Crude for March delivery advanced \$2.60, or 2.5%, to settle at \$105.84 a barrel. That was oil's highest settlement since early May. The contract surged as settlement time approached, trading as high as \$106.07 a barrel.



* Certificate rates are indications only, and are subject to change with market conditions. Please call a member of the Investment Department at (800) 342-0203 for current rates. Certificate rates are available between 8:30 A.M. and 5:00 P.M. EST. The information provided herein was obtained from sources believed to be reliable. Southeast makes no guarantee as to the accuracy of the market data and assumes no liability for any error in preparation of this document.
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