

# CU Investment Solutions LLC

## Indicative Offerings 12/23/2011

	Issuer	Cusip	Coupon	Maturity	Call Date	Price	Call Type	OAS	YTC	YTM
<u>Callables:</u>	FANNIE MAE	3135G0GL1	0.600	12/27/2013	6/27/2012	100.14	Quarterly	14.74	0.320	0.530
	FANNIE MAE	3135G0CN1	0.650	8/28/2014	8/28/2012	100.17	Onetime	20.69	0.389	0.584
	FANNIE MAE	3136FTUE7	0.900	12/29/2014	6/29/2012	100.19	Quarterly	24.35	0.519	0.836
	FREDDIE MAC	3134G3DP2	1.020	6/19/2015	12/19/2012	100.20	Quarterly	31.01	0.814	0.961
	FEDERAL FARM CREDIT BANK	31331K2S8	1.170	12/14/2015	12/14/2012	100.16	Anytime	34.28	1.003	1.129
	FANNIE MAE	3136FTSZ3	1.650	12/14/2016	12/14/2012	100.47	Quarterly	34.75	1.158	1.551

	Issuer	Cusip	Coupon	Maturity	Price	Spread	Bnchmrk	YTM
<u>Bullets:</u>	FEDERAL HOME LOAN BANK	3133XXYX9	1.875	6/21/2013	102.58	2.5	B 12/13/12	0.132
	FEDERAL HOME LOAN BANK	313370LB2	1.000	9/13/2013	101.12	6.5	Γ 0 1/8 12/31/13	0.340
	FREDDIE MAC	3134G2U42	0.375	10/15/2013	99.94	13.5	Γ 0 1/8 12/31/13	0.410
	FANNIE MAE	3135G0AP8	1.250	2/27/2014	101.65	21.0	Γ 0 1/8 12/31/13	0.485
	FREDDIE MAC	3134G2UA8	1.000	8/20/2014	100.89	25.0	Γ 0 1/4 12/15/14	0.662
	FANNIE MAE	31398A3T7	2.000	9/21/2015	104.02	49.0	Γ 0 1/4 12/15/14	0.902
FANNIE MAE	3136FPCF2	2.000	2/25/2016	103.94	11.0	Γ 0 7/8 12/31/16	1.030	

	Issue	Coupon	Average Life	Principal Window	Price	OAS	Current Face	Base Case Yield
<u>MBS Pools</u>	FN AJ7717	3.00	4.15	02/12-11/26	103.420	20.6	25,000,000	2.079
	FN AH9377	3.50	3.15	02/12-02/26	104.820	19.9	12,000,000	1.829
	FN AL0846	3.50	3.37	02/12-07/26	104.550	23.5	10,000,000	2.012
	FG G14308	4.00	3.00	02/12-02/26	105.320	28.3	25,000,000	2.092
	FN 890375	4.50	2.35	02/12-08/19	107.010	112.5	6,000,000	1.313
<u>CMO:</u>	FNR 2011-111 BA	2.50	3.09	01/12-11/19	101.970	PAC	34,000,000	1.789
	FHR 3751 HA	3.50	2.20	01/12-10/17	104.100	SEQ	18,500,000	1.535
	FNR 2011-111 DA	3.00	3.37	01/12-02/20	102.850	SEQ	59,000,000	2.059
	FNR 2011-50 PA	4.00	3.20	01/12-04/21	106.110	EXCH/PT	13,900,000	1.924

	1-month	6-month	1-Year	2-Year	3-Year	4-Year	5-year	10-year	30-year
<b>Treasury</b>	0.00%	0.03%	0.11%	0.28%	0.41%	0.65%	0.92%	1.97%	3.00%
<b>Agency</b>				12	25		31		

All securities are offered through CU Investment Solutions llc (ISI). The home office of ISI is located at 8500 w 110th st, Overland Park, KS 66210. ISI is registered with the Securities and Exchange Commission (SEC) as a broker-dealer under the Securities Exchange Act of 1934. ISI also is registered in the state of Kansas as an investment advisor. Member of FINRA and SIPC. All investments carry risk; please speak with your representative to gain a full understanding of said risks. Securities offered by ISI are not insured by the FDIC or NCUSIF and may lose value. All opinions, prices and yields are subject to change without notice.