

CU Investment Solutions, Inc.

Indicative Offerings 7/29/2010

	Issuer	Coupon	Maturity	Call Date	Price	Call Type	OAS	YTC	YTM
<u>Callables:</u>	FEDERAL FARM CREDIT BANK	0.700	4/26/2012	10/26/2010	100.05	Anytime	-3.06	0.490	0.671
	FANNIE MAE	1.350	8/16/2013	2/16/2011	100.10	Quarterly	13.94	1.149	1.316
	FANNIE MAE	1.250	7/29/2013	7/29/2011	100.19	Onetime	11.80	1.058	1.185
	FANNIE MAE	1.500	2/4/2014	2/4/2011	100.10	Onetime	14.60	1.299	1.471
	FANNIE MAE	2.000	11/4/2014	2/4/2011	100.48	Onetime	10.59	1.035	1.882
	FREDDIE MAC	2.375	7/28/2015	1/28/2011	100.50	Quarterly	-0.01	1.357	2.269

	Issuer	Coupon	Maturity	Price	Spread	Bnchmrk	YTM
<u>Bullets:</u>	FANNIE MAE	4.875	5/18/2012	107.56	4.5	T 0 5/8 07/31/12	0.646
	FEDERAL HOME LOAN BANK	1.375	6/8/2012	101.33	5.0	T 0 5/8 07/31/12	0.651
	FEDERAL HOME LOAN BANK	0.875	10/25/2012	100.21	18.0	T 0 5/8 07/31/12	0.781
	FEDERAL HOME LOAN BANK	1.750	3/8/2013	102.13	0.0	T 1 07/15/13	0.920
	FEDERAL HOME LOAN BANK	1.625	6/14/2013	101.68	11.0	T 1 07/15/13	1.030
	FEDERAL HOME LOAN BANK	2.500	8/25/2014	103.97	-22.0	T 1 3/4 07/31/15	1.491

	Issue	Coupon	Average Life	Principal Window	Price	OAS	Current Face	Base Case Yield
<u>MBS Pools</u>	FN 255549	5.00	3.08	09/10-06/24	107.410	-17.0	5,000,000	2.338
	FG C90731	5.00	2.84	09/10-05/23	107.610	-15.9	5,000,000	2.111
	FG G11712	4.50	2.87	09/10-09/19	106.725	-79.0	30,000,000	1.994
<u>CMO:</u>	FNR 2010-43 AB	3.50	3.47	09/10-09/18	104.160	SEQ	41,000,000	2.177
	FNR 2010-43 KG	3.00	3.02	09/10-07/20	103.225	SEQ	25,000,000	1.823

	1-month	6-month	1-Year	2-Year	3-Year	4-Year	5-year	10-year	30-year
Treasury	0.15%	0.19%	0.29%	0.60%	0.92%	1.31%	1.71%	2.99%	4.08%
Agency				13	13		19		