



October 19, 2011

Brad L. Miller, President/CEO
Southeast Corporate Federal Credit Union
3692 Coolidge Court
Tallahassee, FL 32311

Dear Brad,

Congratulations and best wishes to you and everyone at Southeast Corporate with the intended merger with Corporate One. Navigator Credit Union supports the proposed merger, and we look forward to continuing to enjoy the great relationship we have with the same Southeast staff on a day-to-day basis.

We too have been very concerned about the preservation of *our* members' capital in Southeast, the continuity of services that are ultimately provided to our members, and a source of long-term value from a strong partner within the credit union network. A merger with Corporate One appears to more than achieve those goals.

In addition to supporting the merger, it is Navigator's intent to convert Member Capital Shares in Southeast to Perpetual Contributed Capital (PCC) in Corporate One. Doing so will help insure that we will continue to receive world-class products and services from a provider that we own. Again, thank you for your perseverance. Your hard work and dedication are greatly appreciated.

Best regards,

Laurin F. Avara
President/CEO

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