

Southeast Corporate Credit Agency Ratings

STANDARD & POOR'S

As of April 6, 2009

Short-Term Issue Credit Ratings		Long-Term Issue Credit Ratings	
A-1		AAA	
A-2		AA	
A-3	<p>“Southeast Corporate is rated A-3 A short-term obligation rated ‘A-3’ exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation.</p>	A	
B		BBB	<p>“Southeast Corporate is rated BBB An obligor rated BBB has adequate capacity to meet its financial commitments. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitments.</p>
B-1		BB	
B-2		B	
B-3		CCC	
C		CC	
D		C	
		D	

Fitch Ratings

As of February 10, 2009

Short-Term Credit Ratings		Long-Term Credit Ratings	
F-1	<p>“Southeast Corporate is rated F-1+ Highest credit quality. Indicates the strongest capacity for timely payment of financial commitments; may have an added “+” to denote any exceptionally strong credit feature.”</p>	AAA	
F-2		AA	
F-3		A	<p>“Southeast Corporate is rated A+ High credit quality. ‘A’ ratings denote expectations of low credit risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to changes in circumstances or in economic conditions than is the case for higher ratings.”</p>
B		BBB	
C		BB	
D		B	