



January 25, 2012

Attn: Brad Miller

Re: Support of merger with Southeast Corporate and Corporate One

After much consideration, Singing River FCU fully supports the merger of Southeast Corporate and Corporate One. Furthermore, we are in agreement to commit the required capital based on the capitalization model offered by Corporate One.

As we considered merger options for Southeast Corporate, two important factors drove our direction: Number one, which merger option fully protects our existing capital? Number two, which merger option continues the level of service that we have benefitted from in our partnership with Southeast Corporate?

After attending the Town Hall meeting, educating ourselves on services offered and comparing the fee structure, Corporate One closely parallels the structure in place at Southeast Corporate. Corporate One's services, coupled with additional services the merger will bring, cultivate an even more diversified and healthier Corporate. Moreover, once the capitalization requirements are met, our existing capital will be safe.

We believe this merger assures the highest level of service, value and stability. This merger will preserve our capital and pave the way for an even brighter future for Corporate One and Singing River FCU.

Sincerely,

A handwritten signature in black ink, appearing to read "James B. Smith, Jr.", is written over the word "Sincerely,". The signature is fluid and cursive, extending across the width of the page.

James B. Smith, Jr.
President/CEO

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