

STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)

	Oct 2011	Oct 2010	% Chg
Total Cash	\$ 8,134	\$ 3,191	155%
Loans to Members	10,120	10,715	-6%
Investments:			
Securities & Repos	623,679	683,080	-9%
Shares in US Central FCU	31,735	954,286	-97%
Certificates	196,395	1,047,853	-81%
FHLB Member Stock	6,687	5,112	31%
Federal Reserve Bank	776,447	206,469	276%
Other Financial Institution Deposits	-	100,198	-100%
Investment in CUSOs	2,020	1,568	29%
EARNING ASSETS	1,647,083	3,009,282	-45%
Accrued Income	2,567	3,786	-32%
Prepaid Expenses & Other Assets	2,842	2,275	25%
Fixed Assets	6,827	7,449	-8%
NCUSIF Investment	742	846	-12%
TOTAL ASSETS	\$ 1,668,194	\$ 3,026,828	-45%
 LIABILITIES & MEMBER'S EQUITY			
LIABILITIES			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	794	3,004	-74%
Other Liabilities	1,835	2,617	-30%
TOTAL LIABILITIES	\$ 2,629	\$ 5,621	-53%
 MEMBER'S EQUITY			
Shares and Certificates	1,659,958	3,020,296	-45%
Member Capital Shares	43,983	57,808	-24%
Member Paid in Capital	-	-	n/m
Statutory Reserves and Undivided Earnings	2,593	500	419%
TOTAL REGULATORY CAPITAL	\$ 46,576	\$ 58,308	-20%
Accumulated Other Comprehensive Loss	(59,822)	(62,429)	-4%
Amortized Member Capital on Notice	18,853	5,032	275%
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 1,668,194	\$ 3,026,828	-45%

YTD STATEMENT OF INCOME
(unaudited, \$ in 000's)

	Oct 2011	Oct 2010	% Chg
Interest On Loans	\$ 643	\$ 765	-16%
Investment Income	12,252	22,128	-45%
Total Interest Income	12,896	22,893	-44%
Interest Expense	59	116	n/m
Dividends Expense	7,334	16,531	-56%
Total Interest Expense	7,393	16,646	-56%
Net Interest Income	5,503	6,247	-12%
Non-Interest Income	7,307	8,054	-9%
Total Revenue	12,809	14,301	-10%
Non-Interest Expense	11,185	12,587	-11%
Gains & (Losses)	729	(1,214)	n/m
Net Income	\$ 2,353	\$ 500	371%

Notes:

Board Approval: October's financial statements will be submitted for approval by the Board of Directors in December 2011.

Rounding: Totals may not add exactly due to rounding.