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October 18, 2011

**Mr. Tim McMurry
PowerNet Credit Union
5619 Harney Road
Tampa, FL 33610-7115**

Dear Tim,

I just wanted to thank you for all the hard work that you, the Board, and staff at Southeast Corporate have done during the re-capitalization process. I want you to know that we are totally in favor of the merger arrangement you are working on with Corporate One FCU, and don't think you could have found a better merger partner. We look forward to pledging our existing Member Capital Shares to Perpetual Contributed Capital at Corporate One.

The merger goals certainly touch all the bases, including preservation of our member capital and continuity of services with a strong, reliable corporate. As I'm sure everyone else did, we performed our own due diligence by looking at other corporates as additional options, and Corporate One was certainly at the top of our list. I had heard Lee Butke speak at a Leadership Conference of our data processing provider, CU*Answers, in June of 2008. He discussed with us the corporate situation as it was evolving and what Corporate One was doing to prepare. Everything pretty well unfolded as he had anticipated, and Corporate One was obviously well prepared for what happened.

I congratulate you and everyone at Southeast Corporate for this obviously superb solution. As a long-time member of Southeast, I would like to thank all of you for the hard work you have all done for us.

Sincerely yours,

A handwritten signature in blue ink that reads "Tim".

**Tim Baldwin
President**

