

STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)

	Apr 2011	Apr 2010	% Chg
Total Cash	\$ 3,747	\$ 2,990	25%
Loans to Members	15,424	22,644	-32%
Investments:			
Securities & Repos	655,028	715,077	-8%
Shares in US Central FCU	37,004	1,069,928	-97%
Certificates	516,517	1,307,851	-61%
FHLB Member Stock	8,626	5,576	55%
Federal Reserve Bank	1,296,511	104,900	1136%
Other Financial Institution Deposits	100,380	100,026	0%
Investment in CUSOs	1,811	1,347	34%
EARNING ASSETS	2,631,302	3,327,349	-21%
Accrued Income	2,951	5,357	-45%
Prepaid Expenses & Other Assets	2,633	1,815	45%
Fixed Assets	7,076	7,866	-10%
NCUSIF Investment	765	846	-10%
TOTAL ASSETS	\$ 2,648,473	\$ 3,346,223	-21%
LIABILITIES & MEMBER'S EQUITY			
LIABILITIES			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	1,942	4,411	-56%
Other Liabilities	2,429	2,557	-5%
TOTAL LIABILITIES	\$ 4,371	\$ 6,968	-37%
MEMBER'S EQUITY			
Shares and Certificates	2,631,238	3,355,476	-22%
Member Capital Shares	53,191	60,557	-12%
Member Paid in Capital	-	-	n/m
Statutory Reserves and Undivided Earnings	1,352	1,162	16%
TOTAL REGULATORY CAPITAL	\$ 54,544	\$ 61,719	-12%
Accumulated Other Comprehensive Loss	(51,323)	(80,223)	-36%
Amortized Member Capital on Notice	9,644	2,282	323%
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 2,648,473	\$ 3,346,223	-21%

YTD STATEMENT OF INCOME
(unaudited, \$ in 000's)

	Apr 2011	Apr 2010	% Chg
Interest On Loans	\$ 234	\$ 334	-30%
Investment Income	5,639	10,065	-44%
Total Interest Income	5,873	10,399	-44%
Interest Expense	9	32	n/m
Dividends Expense	3,623	7,789	-53%
Total Interest Expense	3,632	7,822	-54%
Net Interest Income	2,241	2,577	-13%
Non-Interest Income	2,996	3,244	-8%
Total Revenue	5,237	5,821	-10%
Non-Interest Expense	4,589	5,154	-11%
Gains & (Losses)	464	494	n/m
Net Income	\$ 1,113	\$ 1,162	-4%

Notes:

Board Approval: April's financial statements will be submitted for approval by the Board of Directors in June 2011.

Rounding: Totals may not add exactly due to rounding.