

STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)

	Jul 2011	Jul 2010	% Chg
Total Cash	\$ 7,980	\$ 3,572	123%
Loans to Members	22,454	21,253	6%
Investments:			
Securities & Repos	659,844	690,160	-4%
Shares in US Central FCU	20,378	1,134,185	-98%
Certificates	309,535	1,139,967	-73%
FHLB Member Stock	9,329	5,118	82%
Federal Reserve Bank	1,098,375	86,437	1171%
Other Financial Institution Deposits	100,435	100,116	0%
Investment in CUSOs	1,923	1,461	32%
EARNING ASSETS	2,222,273	3,178,697	-30%
Accrued Income	2,387	4,026	-41%
Prepaid Expenses & Other Assets	2,806	2,060	36%
Fixed Assets	6,932	7,655	-9%
NCUSIF Investment	765	846	-10%
TOTAL ASSETS	\$ 2,243,143	\$ 3,196,857	-30%
 LIABILITIES & MEMBER'S EQUITY			
LIABILITIES			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	1,138	3,574	-68%
Other Liabilities	2,483	6,125	-59%
TOTAL LIABILITIES	\$ 3,621	\$ 9,699	-63%
 MEMBER'S EQUITY			
Shares and Certificates	2,227,471	3,198,265	-30%
Member Capital Shares	49,322	59,294	-17%
Member Paid in Capital	-	-	n/m
Statutory Reserves and Undivided Earnings	2,229	1,003	122%
TOTAL REGULATORY CAPITAL	\$ 51,551	\$ 60,296	-15%
Accumulated Other Comprehensive Loss	(53,012)	(74,949)	-29%
Amortized Member Capital on Notice	13,513	3,546	281%
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 2,243,143	\$ 3,196,857	-30%

YTD STATEMENT OF INCOME
(unaudited, \$ in 000's)

	Jul 2011	Jul 2010	% Chg
Interest On Loans	\$ 458	\$ 571	-20%
Investment Income	9,279	16,643	-44%
Total Interest Income	9,737	17,214	-43%
Interest Expense	17	73	n/m
Dividends Expense	5,739	12,611	-54%
Total Interest Expense	5,757	12,684	-55%
Net Interest Income	3,980	4,530	-12%
Non-Interest Income	5,207	5,665	-8%
Total Revenue	9,187	10,195	-10%
Non-Interest Expense	7,896	8,892	-11%
Gains & (Losses)	697	(301)	n/m
Net Income	\$ 1,989	\$ 1,003	98%

Notes:

Board Approval: July's financial statements will be submitted for approval by the Board of Directors in September 2011.

Rounding: Totals may not add exactly due to rounding.