

**STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)**

	Nov 2011	Nov 2010	% Chg
Total Cash	\$ 9,125	\$ 4,418	107%
Loans to Members	9,285	22,157	-58%
Investments:			
Securities & Repos	602,375	683,420	-12%
Shares in US Central FCU	20,475	646,597	-97%
Certificates	176,194	976,139	-82%
FHLB Member Stock	4,238	5,107	-17%
Federal Reserve Bank	600,870	87,976	583%
Other Financial Institution Deposits	-	100,229	-100%
Investment in CUSOs	2,050	1,602	28%
<b>EARNING ASSETS</b>	<b>1,415,487</b>	<b>2,523,229</b>	<b>-44%</b>
Accrued Income	2,175	3,468	-37%
Prepaid Expenses & Other Assets	3,095	2,368	31%
Fixed Assets	6,796	7,400	-8%
NCUSIF Investment	742	781	-5%
<b>TOTAL ASSETS</b>	<b>\$ 1,437,418</b>	<b>\$ 2,541,665</b>	<b>-43%</b>
<b>LIABILITIES &amp; MEMBER'S EQUITY</b>			
<b>LIABILITIES</b>			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	525	2,267	-77%
Other Liabilities	1,813	28,173	-94%
<b>TOTAL LIABILITIES</b>	<b>\$ 2,338</b>	<b>\$ 30,440</b>	<b>-92%</b>
<b>MEMBER'S EQUITY</b>			
Shares and Certificates	1,428,790	2,504,397	-43%
Member Capital Shares	41,485	57,203	-27%
Member Paid in Capital	-	-	n/m
Statutory Reserves and Undivided Earnings	2,752	700	293%
<b>TOTAL REGULATORY CAPITAL</b>	<b>\$ 44,237</b>	<b>\$ 57,903</b>	<b>-24%</b>
Accumulated Other Comprehensive Loss	(59,296)	(56,713)	5%
Amortized Member Capital on Notice	21,350	5,637	279%
<b>TOTAL LIABILITIES &amp; MEMBER'S EQUITY</b>	<b>\$ 1,437,418</b>	<b>\$ 2,541,665</b>	<b>-43%</b>

**YTD STATEMENT OF INCOME**  
(unaudited, \$ in 000's)

	Nov 2011	Nov 2010	% Chg
Interest On Loans	\$ 678	\$ 814	-17%
Investment Income	13,117	23,731	-45%
<b>Total Interest Income</b>	<b>13,795</b>	<b>24,545</b>	<b>-44%</b>
Interest Expense	65	117	n/m
Dividends Expense	7,750	17,587	-56%
<b>Total Interest Expense</b>	<b>7,814</b>	<b>17,704</b>	<b>-56%</b>
<b>Net Interest Income</b>	<b>5,981</b>	<b>6,841</b>	<b>-13%</b>
<b>Non-Interest Income</b>	<b>7,951</b>	<b>8,838</b>	<b>-10%</b>
<b>Total Revenue</b>	<b>13,932</b>	<b>15,678</b>	<b>-11%</b>
Non-Interest Expense	12,177	13,764	-12%
Gains & (Losses)	756	(1,214)	n/m
<b>Net Income</b>	<b>\$ 2,512</b>	<b>\$ 700</b>	<b>259%</b>

**Notes:**

**Board Approval:** November's financial statements will be submitted for approval by the Board of Directors in January 2012.

**Rounding:** Totals may not add exactly due to rounding.