

STATEMENT OF FINANCIAL CONDITION (unaudited, \$ in 000s)

	Jun 2011	Jun 2010	% Chg
Total Cash	\$ 3,042	\$ 5,657	-46%
Loans to Members	13,721	25,271	-46%
Investments:			
Securities & Repos	665,963	771,996	-14%
Shares in US Central FCU	33,197	830,532	-96%
Certificates	367,231	1,169,741	-69%
FHLB Member Stock	7,348	10,227	-28%
Federal Reserve Bank	1,042,109	85,108	1124%
Other Financial Institution Deposits	100,406	100,107	0%
Investment in CUSOs	1,893	1,425	33%
EARNING ASSETS	2,231,868	2,994,407	-25%
Accrued Income	2,241	3,763	-40%
Prepaid Expenses & Other Assets	3,107	1,877	66%
Fixed Assets	6,983	7,734	-10%
NCUSIF Investment	765	846	-10%
TOTAL ASSETS	\$ 2,248,007	\$ 3,014,284	-25%
LIABILITIES & MEMBER'S EQUITY			
LIABILITIES			
Notes & Commercial Paper	\$ -	\$ -	n/m
Interest & Dividends Payable	1,221	3,412	-64%
Other Liabilities	2,487	6,983	-64%
TOTAL LIABILITIES	\$ 3,709	\$ 10,395	-64%
MEMBER'S EQUITY			
Shares and Certificates	2,233,166	3,018,034	-26%
Member Capital Shares	50,767	59,717	-15%
Member Paid in Capital	-	-	n/m
Statutory Reserves and Undivided Earnings	1,968	767	157%
TOTAL REGULATORY CAPITAL	\$ 52,735	\$ 60,484	-13%
Accumulated Other Comprehensive Loss	(53,671)	(77,752)	-31%
Amortized Member Capital on Notice	12,068	3,122	287%
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 2,248,007	\$ 3,014,284	-25%

YTD STATEMENT OF INCOME
(unaudited, \$ in 000's)

	Jun 2011	Jun 2010	% Chg
Interest On Loans	\$ 378	\$ 487	-22%
Investment Income	8,122	14,526	-44%
Total Interest Income	8,500	15,013	-43%
Interest Expense	14	37	n/m
Dividends Expense	5,088	11,066	-54%
Total Interest Expense	5,102	11,103	-54%
Net Interest Income	3,398	3,910	-13%
Non-Interest Income	4,498	4,852	-7%
Total Revenue	7,896	8,762	-10%
Non-Interest Expense	6,842	7,694	-11%
Gains & (Losses)	674	(301)	n/m
Net Income	\$ 1,728	\$ 767	125%

Notes:

Board Approval: June's financial statements will be submitted for approval by the Board of Directors in August 2011.

Rounding: Totals may not add exactly due to rounding.