

January 13, 2012

Dear Brad:

I have had the privilege of serving as an official of Southeast Corporate Federal Credit Union since 2007, first as Chair of the Supervisory Committee and the last several years as Secretary of the Board. As someone that has been involved with the credit union movement for over twenty years, I have witnessed some of the industry's best times and, lately, some of its most challenging.

For more than thirty years Southeast Corporate has been a leader in the credit union movement. Competitive products and unsurpassed member service has always been what this Corporate has delivered. As the economic landscape changed over the last few years, the Board and Management of Southeast Corporate worked together to create plans that would protect our members' capital and ensure that member services were not interrupted. As we have reached this turning point, part of me is sad to see what we have built together being consolidated with another corporate credit union, however another part of me is very excited about the prospects of being part of a larger, better capitalized, more diversified, and stronger corporate that will positively impact our collective future.

The combined corporate credit union that has emerged will be the best capitalized corporate credit union in the nation with a breadth of service offerings and staff expertise that rivals any organization in our industry. I'm confident that our members will benefit greatly from this partnership; preserving our capital today and providing unparalleled products and services for the future.

Sincerely,

Debbie H. Jones, CPA
President/CEO

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